FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 19, 1995

SUBJECT: **HB 684 - SB 890**

This bill, if enacted, will exempt from the sales tax catalogues, advertising fliers, or other advertising and the publication which may be labeled, temporarily stored and handled in connection with the mailing or shipping of same in interstate commerce to non-residents of Tennessee.

The fiscal impact from enactment of this bill is estimated to be minimal since this activity is currently treated as a nontaxable use tax situation.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director